

Dear Shareholder, April 1, 2025

I am writing to inform you that the Annual General Meeting of shareholders (the "Meeting") of International Petroleum Corporation (the "Corporation") will be held at the offices of Blake, Cassels and Graydon, LLP, 855 -2nd Street S.W., Suite 3500, Calgary, Alberta, Canada T2P 4J8 at 8:00 a.m. Mountain time on Wednesday, May 7, 2025.

We attach great importance to our shareholders being able to participate in the decision making of the Corporation. Hence, you may easily cast your votes online at this website www.investorvote.com/ipc (login details to be found on the top left of the first page of the voting instruction form ("VIF") accompanying this letter) or by mail by filling in the VIF and using the envelope provided. This will enable you to give your instructions as to how you would like your votes to be cast with respect to each of the resolutions to be considered at the Meeting.

On the accompanying form, there is also information on how to obtain documentation provided that contains information about the resolutions to be considered, as well as the audited financial statements of the Corporation for the year ended December 31, 2024.

Yours sincerely

William Lundin

President and Chief Executive Officer International Petroleum Corporation